

NOTICE OF PUBLIC HEARING - CITY OF IOWA FALLS - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 1/17/2022 **Meeting Time:** 06:30 PM **Meeting Location:** City Hall Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofiowafalls.com

City Telephone Number
(641) 648-2527

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	176,880,108	159,561,945	159,561,945	
Tax Levies:				
Regular General	1,432,729	1,432,729	1,292,452	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	94,387	94,387	108,779	
Support of Local Emer. Mgmt. Commission			0	
Emergency	47,758	47,758	43,082	
Police & Fire Retirement			0	
FICA & IPERS	375,442	375,442	397,352	
Other Employee Benefits	445,000	445,000	525,000	
Total Tax Levy	2,395,316	2,395,316	2,366,665	-1.19
Tax Rate	13.54203	15.01183	14.83227	

Explanation of significant increases in the budget:

Total Tax Levy is 1.19 less than last fiscal year.

If applicable, the above notice also available online at:

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year