

NOTICE OF PUBLIC HEARING - CITY OF IOWA FALLS - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/2/2023 **Meeting Time:** 06:00 PM **Meeting Location:** City Hall 901 Washington Ave Iowa Falls, IA 50126

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 WWW.CITYOFIOWAFALLS.COM

City Telephone Number
 (641) 648-2527

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	159,561,945	153,421,144	153,421,144	
Tax Levies:				
Regular General	1,292,452	1,292,452	1,242,711	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	108,779	108,779	112,000	
Support of Local Emcr. Mgmt. Commission			0	
Emergency	43,082	43,082	41,424	
Police & Fire Retirement			0	
FICA & IPERS	397,352	397,352	377,176	
Other Employee Benefits	255,000	255,000	500,000	
Total Tax Levy	2,096,665	2,096,665	2,273,311	8.42
Tax Rate	13.14013	13.66608	14.81746	

Explanation of significant increases in the budget:

We are using some Employee Benefit reserves to offset some of the increase in health insurance from 22-23 budget year.

If applicable, the above notice also available online at:

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year